Description

The 1970s are widely seen as a turning point for the world economy and a transformative decade for the international order. This volume explores the role played by the oil crises in this transformation, focusing particularly on their impact in previously little-studied regions such as Asia and Africa.

Examining the intersection between the oil crises and the Third World project, their impact on Asian economic development and the contrasting responses of two African countries, this collection covers new ground on the global and regional effects of the crises, and ties them into the key transformations of the international economy and the Cold War order. Arguing that they were instrumental in reshaping the Asian economies, helping to instigate the boom known as the 'East Asian Miracle', it also demonstrates how the individual responses of countries reflected their own specific circumstances.

With chapters from leading scholars such as David Painter and Dane Kennedy, this book shows how the origins, course and consequences of the oil crises of the 1970s are crucial to understanding the transformation of the international order in the late twentieth century.